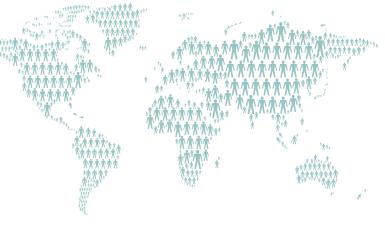
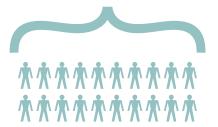
Worldwide Executive **Compensation 2015:** Survey of Global FT 200 Companies



This survey report examines the remuneration landscape in the world's largest global corporations. Focusing on the top 200 companies from the annual Financial Times Global 500 list, E-reward.co.uk's landmark survey extracted data from the most recently-available remuneration reports, including DEF 14A forms, annual reports and registration documents. Year-end dates ranged from 27 September 2014 to 31 May 2015 with over 90% on or after December 2014.

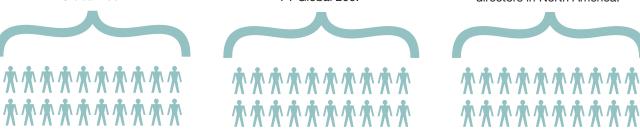
£968,647

Median salary for principal directors in FT Global 200.



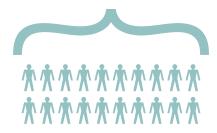
£5.9m

Median realised remuneration level for principal directors in FT Global 200.



£7.9m

Median level of fair value potential future remuneration for principal directors in North America.



About the E-reward.co.uk research



Data analysed for 182 companies in FT Global 200.



Data gathered from 25 countries.



Information collected on 1.339 directors and non-executive directors.

Top 5 bonus payments in FT Global 200, 2014/15

Company

Hutchinson Whampoa

Walt Disney

Time Warner

Boeing

CVS Health

Country

Hong Kong

USA

USA

USA

USA

Position

Managing director

Chairman/CEO

Chairman/CEO

Chairman/CEO

CEO

Bonus payment

£15,151,753

£14,042,108

£9,309,387

£9,286,932

£7,355,797

Top 5 realised remuneration levels in FT Global 200, 2014/15

| Company | Position | Salary £ | Bonus £ | Value of long- term awards vesting £ | Share option notional gains | Realised remuneration £ |
|-----------------|--------------------|-----------|-----------|--|-----------------------------|-------------------------|
| Gilead Sciences | Principal director | 1,029,754 | 2,385,003 | 32,169,316 | 88,085,962 | 123,670,034 |
| Apple | Principal director | 1,076,374 | 4,124,600 | 89,312,485 | - | 94,513,459 |
| McKesson | Principal director | 1,131,583 | 7,019,853 | 27,349,995 | 40,975,057 | 76,476,488 |
| Gilead Sciences | Other director | 671,673 | 1,013,382 | 14,156,710 | 41,498,151 | 57,339,917 |
| Wells Fargo | Principal director | 1,796,436 | 2,566,337 | 19,653,677 | 23,375,643 | 47,392,092 |

Salary levels

£m

| UK | 1.10 |
|-----------------|------|
| Germany | 1.09 |
| Other Europe | 1.09 |
| North America | 0.96 |
| Other countries | 0.82 |
| China & Japan | 0.37 |

Median level for principal director in FT Global 200 companies, 2014/15.

Weighted fair value potential remuneration

£m

| North America | 8.01 | | |
|--|------|--|--|
| Germany | 4.60 | | |
| UK | 4.40 | | |
| Other Europe | 2.62 | | |
| Other countries | * | | |
| China & Japan | * | | |
| Median level for principal director in | | | |

FT Global 200 companies, 2014/15.

Realised remuneration

£m

| North America | 11.94 |
|-----------------|-------|
| Germany | 5.40 |
| UK | 5.40 |
| Other Europe | 2.98 |
| Other countries | 2.84 |
| China & Japan | 0.55 |

Median level for principal director in FT Global 200 companies, 2014/15.



GLOSSARY

Realised remuneration: all remuneration actually received in the year.

Weighted fair value potential remuneration: the value of fixed pay and an estimate of the likely future value of any variable remuneration awards made in the year weighted to adjust for differences in market value.

Principal director: the most senior executive director. In some cases this is the chief executive, in others the chairman or managing director, while companies in many countries combine the roles.

Finance director: Director with responsibility for the finance function, usually chief financial officer or finance director.

Other director: Any other executive director.

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^{*} Insufficient disclosure.